

No.: 06/2025/VNTB/CV

Hanoi, March 28, 2025

Re.: Explanation of Fluctuations in the  
Audited Financial Statements 2024

To: - The State Securities Commission  
- The Hanoi Stock Exchange

- Company name: Vina Ta Ba Trading & Investment Joint Stock Company
- Stock code: VTJ
- Head office address: No. 24, Alley 1, Lane 46, Pham Ngoc Thach Street, Phuong Lien - Trung Tu Ward, Dong Da District, Hanoi, Vietnam
- Tel.: 0825528745
- Person in charge of information disclosure: Mr. Le Chi Long
- Position: Chairman of the Board of Directors - Legal representative

Type of information disclosed:  Periodic  Extraordinary  24h  On request

Contents of information disclosed:

**I. Explanation of reasons for 2024 net profit compared to 2023:**

Content (Unit: million VND)	2024	2023	% difference
1. Profit after tax separate financial statements	175	3.568	(95%)
2. Profit after tax Consolidated financial statements	324	3.849	(92%)

The parent company's and consolidated after-tax profits for 2023 were VND 3.5 billion and VND 3.8 billion, respectively, significantly better than in 2024. The primary reason was the reversal of provisions at affiliated entities and profits generated from business operations during the year. In contrast, these factors had an insignificant impact on the 2024 financial statements.

**II. Explanation of difference in 2024 financial statement profit after tax before and after audit:**

Content (Unit: million VND)	2024 (After audit)	2024 (Before audit)	% difference
1. Profit after tax separate financial statements	175	(570)	
2. Profit after tax Consolidated financial statements	324	49	(85%)

- **Profit after corporate income tax of the parent company:** The change was due to the post-audit reassessment of the Company's investment values, leading to an increase in the reversal of provisions for these investments.

- **Profit after corporate income tax of Consolidated company:** Due to the decrease in the profit after auditing of the subsidiary company, the profit after consolidation decreased by 275 million compared to the pre-audit report.

We hereby undertake that the information above is true and assume full legal responsibility for the contents of declared information./.

Recipients:

- As mentioned on "to"
- Recorded: Archive

**VI NA TA BA TRADING & INVESTMENT  
JOINT STOCK COMPANY**  
Legal Representative



Type of information disclosed:  Periodic  Extraordinary  Other

Contents of information disclosed:

A. Explanation of reasons for 2024 net profit compared to 2023:

Content (Unit: million VND)	2024	2023
1. Profit after tax separate financial statements		
2. Profit after tax Consolidated financial statements	124	

The profit of company's and consolidated after-tax profit for 2024 were VND 24,492, respectively, significantly better than in 2023. The increase was primarily attributable to entities and profits generated from business operations. Other factors had an insignificant impact on the 2024 financial statements.

B. Explanation of difference in 2024 financial statement profit after tax before tax

Content (Unit: million VND)	2024 (after tax)	2023 (before profit)
1. Profit after tax separate financial statements	173	1570
2. Profit after tax Consolidated financial	124	49

Change in corporate income tax of the parent company: The change was due to the change in the value of the Company's investment values, leading to an increase in the amount of corporate income tax.

Profit after corporate income tax of Consolidated company: Due to the increase in the profit of the parent company, the profit after consolidation decreased by VND 173 million compared to the previous period.

Company management has the information above is true and accurate full legal responsibility for the provided information.

